

# Smart data extraction for bank statements

Intelligent data extraction for the financial services industry.

Imagine converting PDF bank statements into CSV files, with line descriptions tagged for your keywords, within seconds from your own secure online portal.

There is no requirement to set up templates in the way that many “smart” OCR solutions do.

- 100% accurate,
- Not contingent on scan quality as long as it's legible to the human eye; and,
- Can be searched and filtered based on key search terms, defined by you.

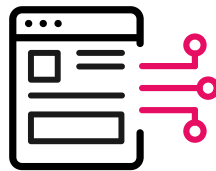


Introducing an automation tool for analysing client bank statements from all major Australian financial institutions.

## How it works



Upload PDF bank statements to our secure online web portal and submit.



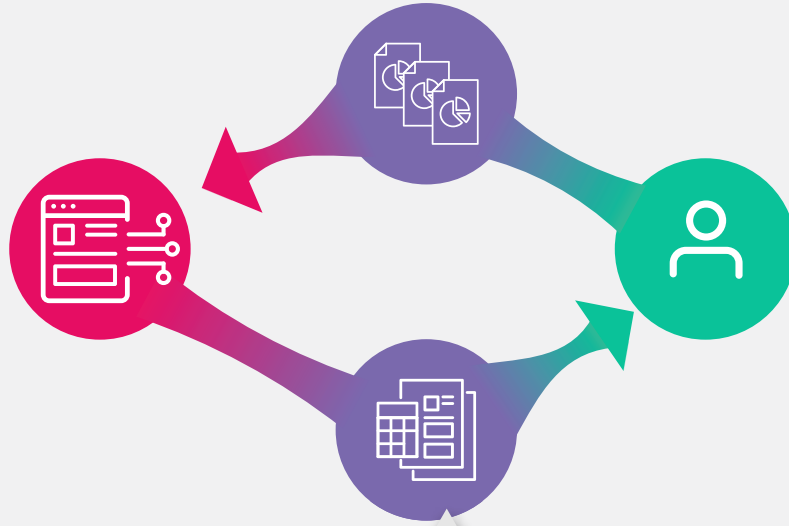
Our trained data model captures transaction level data from bank statements, returning structured data back in seconds.



Tag line-item data by entering search terms to categorise valuable information for easier analysis.

### Automation:

- Receives pdf files
- Extracts line item data
- Classifies line items with a lookup list
- Provides classified data to the user



### User:

- Provides a keyword lookup List
- Submits PDF statements
- Downloads extracted, classified data

date	description	deposit	withdrawal	balance	classification	keyword
DD/MM/YYYY	WITHDRAWAL ONLINE XX \$PAY	\$0	\$100	\$15,007	keyword_found	Withdrawal

## Get Smart with your data extraction

It's time to move your business beyond time-intensive manual data entry. **Here's why.**

### Enhance efficiency

Investigating bank statements line by line leaves significant space for mistakes, which need to be corrected. Automation is 100% accurate and will boost the output of your team.

### Boost team morale

Data entry is a poor use of time for your analysts and negatively impacts their job satisfaction. An automated solution requires little input from them, allowing them to focus on higher value activities.

### Protect sensitive data

Conducting data extraction offshore raises the risk that sensitive data is exposed. With automation, you don't need to give an offshore provider access to sensitive data.

### Avoid data inaccuracy

Manual analysis often produces inaccurate data, increasing the risk of court claims being dismissed due to a perceived doubt in evidence. Our trained bot can remove doubt and avoidable human error.

### Scale your business

Manual data extraction isn't scalable. The more statements you receive, the more headcount you'll need to keep up with requirements. Automation can break the circuit in this dynamic.

### Upskill staff

Junior resources are in short supply. Automation can free up valuable time to upskill these valuable employees in advisory, rather than having them execute mundane statement data analysis.

## Contact us

Leave manual data extraction in the past – where it belongs. Reap the benefits of The Missing Link's automation experts today.

GET IN TOUCH

Or call 1300 865 865

